Early Warning System

IFC-605717

Guinea SME linkages 2

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Quick Facts

Countries	Guinea
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2021-11-23
Borrower	Borrower not available at the time of the snapshot
Sectors	Industry and Trade, Mining
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.80 million

Project Description

According to the Bank’s website, the project will focus on strengthening the “buyers and suppliers marketplace”, creating capacity among stakeholders, and promoting access to finance through the development of supply chain finance and technical support to both small and medium enterprises and financial institutions.

The project has 2 components that will run in parallel:
(1) increasing purchases from local SME by (i) consolidating the marketplace to secure more contracts between large companies and local SME; (ii) creating institutional capacity and advocating for a more level playing field for SME; and (iii) create capacity among SME to broaden the base of reliable suppliers.

(2) supporting access to finance for SMEs by (i) identifying financial market regulatory issues to promote innovative financial services in Guinea, and (ii) connecting financial institutions and SME.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

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