

 Early Warning System

IFC-605553

Tunisia Integrated ESG Project



Quick Facts

Countries	Tunisia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-02-16
Borrower	Tunis Stock Exchange, Central Bank of Tunisia, and others
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.84 million
Project Cost (USD)	\$ 0.84 million



Project Description

As stated by the IFC, the overall goal of the IESG Tunisia Program is to build the business case for better ESG practices, enhance ESG risk management standards in the banking sector, and improve ESG performance of select financial institutions, agribusiness and manufacturing corporates for demonstration effect. This overall goal will be achieved through three objectives:

- (1) Support the integration of ESG standards into national frameworks applicable to the banking sector and capital markets (regulatory level): the program aims to provide support to two key regulators: (a) Central Bank of Tunisia in developing Tunisia's Sustainable Finance Roadmap; (b) Tunis Stock Exchange (BVMT), in developing an ESG reporting Scorecard, a regulatory mechanism to assess and monitor ESG reports that are submitted by listed companies and encourage implementation of the ESG reporting guidelines issued by BVMT.
- (2) Building ESG market demand and local capacity (market level): the program aims to build the capacity of at least one local market intermediary to help enhance and diversify ESG training offerings, ultimately, making ESG resources and expertise for board directors/senior management available in the market. In parallel, the project will also support other market intermediaries through trainings directly building capacity of their members and member companies (no institutional capacity building for the intermediaries themselves) on how to strengthen and implement ESG practices, with a focus on the banking, agribusiness and manufacturing sectors.
- (3) Enhancing the ESG performance of upstream, pipeline and portfolio clients (firm level): the program aims to provide targeted support to IFC's pipeline and portfolio clients in FIG and MAS, and, whenever possible, to upstream clients, focusing on building their capacities and improving ESG practices.



Investment Description

- International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bourse des Valeurs Mobilières de Tunis (Tunis Stock Exchange, BVMT)	Client	Finance
-	-	-	-	Central Bank of Tunisia	Client	Finance



Contact Information

Clients -

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