

 Early Warning System

**IFC-605538**  
Integrated ESG Iraq II



## Quick Facts

<b>Countries</b>	Iraq
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-12-20
<b>Borrower</b>	Ability with Innovation, CBI, GI-OD
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.95 million
<b>Project Cost (USD)</b>	\$ 0.95 million



## Project Description

According to the Bank's website, the Project includes three components:

**Firm-Level:** Improve ESG Performance of upstream, pipeline and portfolio clients, through technical assistance and implementation support to companies and financial institutions with weak capacity but strong commitment to implement ESG improvements. This includes:

- Supporting real sector companies and financial institutions to improve corporate governance (CG) practices in line with the CG Methodology (integrating E&S considerations).
- Introducing Environmental & Social Management Systems (ESMS) for financial institutions to identify and manage E&S risks.

**Regulatory-Level:** support the creation of a more enabling environment for incorporating ESG measures in financial institutions.

This includes:

- Monitoring adoption and supporting the implementation of an ESG Scorecard Report that would be the first-ever in the region to analyze disclosed data, and fostering dialogue between the regulator and the industry on E&S risk management frameworks.
- Developing a Sustainable Finance Roadmap for financial institutions on IESG risk management and sustainability.

**Market-Level:** build the local capacity and market demand to advance the IESG agenda in Iraq. This includes:

- Building the capacity of select local intermediaries by addressing gaps in their technical, outreach, and delivery capacity.
- Aligning local intermediaries' training with updated CG Methodology (focusing on the governance of E&S practices) to provide the private sector with sound IESG training and/or advisory services.



---

## Investment Description

- International Finance Corporation (IFC)



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ability with Innovation - AWI	Client	-
-	-	-	-	CBI - Central Bank of Iraq	Client	-
-	-	-	-	GI-OD - Governance Institute for Directors	Client	-



---

## Contact Information

No contact information provided at the time of disclosure.

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>