Early Warning System

IFC-605460 Attawfik Micro-finance



# Early Warning System

# Attawfik Micro-finance

### **Quick Facts**

Countries	Morocco
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Borrower	Fondation Banque Populaire
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 0.35 million

### **Project Description**

According to bank proviuded information, the IFC will provide support to Fondation Banque Populaire (FBP), also known as Fondation Attawfiq Micro-Finance to: (i) conduct a strategy review and business planning exercise; (ii) review its client customer value proposition (CVP), (iii) develop its digital transformation strategy, and (iv) develop its Human Resource (HR) strategy.



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#### **Investment Description**

• International Finance Corporation (IFC)

#### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Fondation Banque Populaire (Financial Intermediary)

#### **Contact Information**

\*Contact information not provided at the time of disclosure\*

#### **ACCESS TO INFORMATION**

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#### **ACCOUNTABILITY MECHANISM OF IFC/MIGA**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org



## **Other Related Projects**

• IFC-609322 Attawfiq Implementation