

 Early Warning System

IFC-605365

GAC Technical Assistance and Advisory Services



Quick Facts

Countries	Guinea
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2020-06-30
Borrower	Borrower not available at the time of the snapshot
Sectors	Infrastructure, Mining, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 3.93 million



Project Description

According to the Bank's website, the main objective of the GAC Technical Assistance and Advisory Services project, is to improve GAC's performance in the management of risks related to local communities through ongoing stakeholder engagement, an improved Community Investment portfolio management of projects and increased capacity for local content management.

This will be achieved through:

Component 1 – Development of planning, capacity and tools for systematic Stakeholder Engagement: Building and strengthening GAC's Community Relations Department knowledge and capacity to effectively engage and manage its stakeholders' expectations and mitigate social and community risks to the company's operations.

Component 2 – Support the operationalization of GAC local content: Building GAC's capacity on developing a local content baseline and management tools and systems to sustainably increase local content opportunities for local enterprises; and

Component 3 – Strengthening GAC's capacity in community Investments: Strengthening and sustaining GAC community investment approach a approach by providing strategic advice and recommendations to GAC Community Department, supporting the implementation of select community projects demonstration purposes and building the financial, technical and management capacities of communities with special focus on women and youth to create more livelihood opportunities, increase their income and foster sustainable and inclusive local economic development in GAC's concession.

The GAC advisory Project is partially funded by Global Affairs Canada and IFC.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>