

 Early Warning System

IFC-605365

GAC Technical Assistance and Advisory Services



Quick Facts

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| Countries | Guinea |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | U |
| Voting Date | 2020-06-30 |
| Borrower | Borrower not available at the time of the snapshot |
| Sectors | Infrastructure, Mining, Technical Cooperation |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 3.93 million |



Project Description

According to the Bank's website, the main objective of the GAC Technical Assistance and Advisory Services project, is to improve GAC's performance in the management of risks related to local communities through ongoing stakeholder engagement, an improved Community Investment portfolio management of projects and increased capacity for local content management.

This will be achieved through:

Component 1 – Development of planning, capacity and tools for systematic Stakeholder Engagement: Building and strengthening GAC's Community Relations Department knowledge and capacity to effectively engage and manage its stakeholders' expectations and mitigate social and community risks to the company's operations.

Component 2 – Support the operationalization of GAC local content: Building GAC's capacity on developing a local content baseline and management tools and systems to sustainably increase local content opportunities for local enterprises; and

Component 3 – Strengthening GAC's capacity in community Investments: Strengthening and sustaining GAC community investment approach a approach by providing strategic advice and recommendations to GAC Community Department, supporting the implementation of select community projects demonstration purposes and building the financial, technical and management capacities of communities with special focus on women and youth to create more livelihood opportunities, increase their income and foster sustainable and inclusive local economic development in GAC's concession.

The GAC advisory Project is partially funded by Global Affairs Canada and IFC.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information provided at the time of disclosure.

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