Early Warning System

IFC-605209

Morocco COVID reponse for NPL and Preparation of DARP

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Quick Facts

Countries	Morocco
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-06-30
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Education and Health, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.97 million

Project Description

According to bank provided information, the project aims to enable the creation of a secondary market for NPLs in Morocco, mainly through facilitating NPL sales. To achieve this, the project focuses on (i) removing legal debt-transferability obstacles, (ii) revising the tax framework for NPLs, and (iii) supporting the debt servicing ecosystem.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

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