

 Early Warning System

**IFC-605209**

Morocco COVID reponse for NPL and Preparation of DARP



### Quick Facts

<b>Countries</b>	Morocco
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2020-06-30
<b>Borrower</b>	*Borrower information not provided at the time of disclosure*
<b>Sectors</b>	Education and Health, Law and Government, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services
<b>Project Cost (USD)</b>	\$ 0.97 million



### Project Description

According to bank provided information, the project aims to enable the creation of a secondary market for NPLs in Morocco, mainly through facilitating NPL sales. To achieve this, the project focuses on (i) removing legal debt-transferability obstacles, (ii) revising the tax framework for NPLs, and (iii) supporting the debt servicing ecosystem.



---

### Investment Description

- International Finance Corporation (IFC)



### Contact Information

*\*Contact information not provided at the time of disclosure\**

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>