

 Early Warning System

IFC-605209

Morocco COVID reponse for NPL and Preparation of DARP



### Quick Facts

<b>Countries</b>	Morocco
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2020-06-30
<b>Borrower</b>	*Borrower information not provided at the time of disclosure*
<b>Sectors</b>	Education and Health, Law and Government, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services
<b>Project Cost (USD)</b>	\$ 0.97 million



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### Project Description

According to bank provided information, the project aims to enable the creation of a secondary market for NPLs in Morocco, mainly through facilitating NPL sales. To achieve this, the project focuses on (i) removing legal debt-transferability obstacles, (ii) revising the tax framework for NPLs, and (iii) supporting the debt servicing ecosystem.



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### Investment Description

- International Finance Corporation (IFC)



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### Contact Information

*\*Contact information not provided at the time of disclosure\**

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