Early Warning System

IFC-605194

Sevan-Hrazdan HPP Rehabilitation

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Quick Facts

Countries	Armenia
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	U
Sectors	Energy, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.19 million

Project Description

According to the Bank's wesbite the project will fund the development of a study by IFC and in cooperation with the International Power Corporation of Armenia on prioritizing the options for rehabilitating the Sevan-Hrazdan hydropower (HPP) cascade and increasing generation output.

By analyzing several alternatives aimed at reducing losses and increasing generation, IFC would help the client define the best option to improve operational performance of the Sevan-Hrazdan hydropower plants in line with the best international practice.

Based on the results of the study, IFC could consider an investment in the rehabilitation of the cascade as an important source of low cost, reliable and low carbon energy for Armenia.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget

$185,000.00

(Project budget includes all project-funded activities)

Contact Information

PROJECT CONTACT INFORMATION

Not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org