Early Warning System

IFC-605151

Egypt Resource Efficiency and Low Carbon Project

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Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-12-23
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Agriculture and Forestry, Energy, Technical Cooperation
Investment Type(s)	Advisory Services

Project Description

According to bank provided information, the project will advise private sector manufacturing companies in Egypt on the adoption of resource efficiency (REF) solutions or circular economy practices. This tailored advice includes the adoption of solutions to reduce energy and water use leading to better efficiency and productivity of resources; improved wastewater treatment; and/or recycling.

Through the application of REF principles, renewable energy and circular economy interventions by lead firms/sector leaders, a “good practice” base is intended to be created to allow for demonstration effect and potential replication by other, companies not benefiting from the firm-level work. In this regard, the project intends to implement market-wide awareness raising and knowledge dissemination activities to share knowledge on tools, best practices and lessons learned under this project and/or other REF projects globally when applicable.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org