

 Early Warning System

IFC-605140

Greater Irbid Municipality New Central Market



Quick Facts

Countries	Jordan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2020-10-16
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Technical Cooperation
Investment Type(s)	Advisory Services



Project Description

According to bank provided information, this advisory services project aims to complement a potential IFC financing project that is focused on the relocation of the Irbid central wholesale market for vegetables and fruit from the congested city center to a new location, which is expected to result in larger volumes of trade and to increase jobs, among other aspects. The municipality's limited capacity and financial balance sheet have so far constrained the relocation of the market. More specifically, this advisory services project is to include: 1) Strategic planning and capacity building, focusing on the municipality's capacity for anticipating and managing environmental and social (E&S) risks for the investment and other future infrastructure developments; and 2) Project development support, including conducting a supplementary Environmental and Social Impact Assessment (ESIA), and undertaking a gap analysis between good international industry practice, such as IFC Performance Standard 5 (Land Acquisition and Involuntary Resettlement) requirements, and the Jordanian legislation, regulations and procedures.



Investment Description

- International Finance Corporation (IFC)



Contact Information

Contact information not provided at the time of disclosure

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