Early Warning System

IFC-605118

Enhancing Women Economic Participation in Egypt Project

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Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2021-03-30
Borrower	Government of Egypt
Sectors	Finance, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.63 million
Project Cost (USD)	$ 0.63 million

Project Description

According to bank provided information, the Project aims to support the government of Egypt introducing greater equality in women's participation in the economy, through suggesting legislative reforms in two areas of access to finance and equal pay for work of equal value, with the overall goal of increasing women's economic participation. The project also aims to support dissemination and raising awareness of the reforms to encourage full engagement of women in economic activities.

Following the legislative reforms, the project expects to support an increase of credit volume granted to women and an increase of equality and reduced discrimination in workplace – as measured by resolved grievance cases/complaints related to equality and non-discrimination, equal pay for work of equal value and related to issues of discrimination in workplace.

The pilot project will:

1. Support the Government of Egypt in implementing legislative reforms supporting women’s participation in the economy by: 1) enhancing the existing grievance mechanism for women to file complaints related to of equal pay for work of equal value and non-discrimination in access to finance; 2) support the implementation of legislative reforms through drafting guidelines to be used by all financial institutions in the application of the principle of non-discrimination based on gender in access to finance as well as the implementation of equal pay for work of equal value,

2. Support the dissemination of the enacted reforms on equal pay for work of equal value and non-discrimination in access to finance by 1) conducting dissemination workshops with relevant stakeholders; 2) supporting the Egyptian authorities with a communication and dissemination campaign related to raising the awareness on legal reforms.

3. Measure results on the ground for the achieved reforms. The team will also conduct surveys and focus group discussions with women and other key stakeholders (employers, banks, etc.) to identify the potential impact of the legal changes on women’s ability to engage in income generating activities and explore additional areas to support measuring results.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

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