

 Early Warning System

IFC-605069

Jordan Integrated Environment, Social, and Governance



Quick Facts

Countries	Jordan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2023-05-30
Borrower	Borrower not available at the time of the snapshot
Sectors	Finance, Industry and Trade, Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.97 million
Project Cost (USD)	\$ 0.97 million



Project Description

According to the Bank's website, the Project includes three components:

Firm-Level: improve ESG performance of companies by advising selected clients in the real and financial sectors. This includes:

- Aligning their practices with IFC corporate governance (CG) methodology and Performance Standards (PS), thereby reducing their ESG risks and improving ESG performance.
- Strengthening companies' boards, control environment, risk management, family governance, IESG commitment or developing their Environmental and Social Management Systems (ESMS).

Market-Level: build ESG market demand and local capacity by building the capacity of selected local intermediaries. This will help them improve their ability to provide training and advice on ESG (including on the governance of E&S practices). This includes:

- Raising awareness on the ESG business case and aligning their CG training with IFC's updated CG methodology.
- Advancing their ability to promote the 'women on boards' agenda through training the future pipeline of women directors.

Regulatory-Level: support the market regulator, the Amman Stock Exchange (ASE), to strengthen ESG voluntary frameworks for ASE 20 Index 20 listed companies. This includes:

- Developing guidance on climate reporting requirements and disclosure for ASE 20 listed companies to follow.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information provided at the time of disclosure.

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