Early Warning System

IFC-604970

Sustainable Industries in El Salvador

Early Warning System

Sustainable Industries in El Salvador

IFC-604970

Quick Facts

Countries	El Salvador
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-08-24
Sectors	Climate and Environment, Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 1.10 million

Project Description

The Sustainable Industries in El Salvador Project (SIES) is an initiative that seeks to strengthen investments in the efficient use of natural resources in Salvadoran companies, promoting initiatives that facilitate their adaptation to climate change and sustainable competitiveness.
The SIES Project has three advisory components: 1) environmental regulatory system, voluntary agreements and co-financing mechanisms for companies, 2) energy management audits and support in the presentation of investment projects to banks, and 3) development of green financing lines through local commercial banks with the support of the IFC.

Early Warning System Project Analysis

PS 1. Assessment and Management of Environmental and Social Risks and Impacts. As part of its Due Diligence, and as mandated by IFC Sustainability Policy, IFC team has screened this project to assess consistency with IFC's Performance standards. Environmental and social risks will be further reviewed throughout the life-cycle of the project.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org