Early Warning System

IFC-604537

Peru Investment Policy and Promotion

Quick Facts

Countries	Peru
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2020-01-25
Borrower	Government of Peru
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	$ 0.67 million
Project Cost (USD)	$ 0.67 million

Project Description

Peru's Investment Policy and Promotion project focuses on supporting the Government of Peru in designing a more efficient investment policy and promotion framework based on two analytical pillars to guide the effectiveness of policies related to investment. The first pillar is the investment lifecycle, which sees FDI as a dynamic relationship with the host economy, and not merely as a one-time transaction. This view corresponds to an investment policy and promotion framework capable of addressing issues along various stages of the relationship between foreign investors and the host economy, including FDI attraction, entry and establishment, expansion, and linkages with the domestic economy. The second pillar is the investment typology, which sees FDI as a heterogenous phenomenon, which can be broadly categorized along four types (natural resource-seeking, efficiency-seeking, domestic market-seeking and strategic asset-seeking).

Early Warning System Project Analysis

The Objective t is to assist the National Government, through its implementing agency PROMPERU, in creating and strengthening the institutional framework by means of creating a Direction of Foreign Investments which will identify private investment barriers and better understanding the role of existing investment incentives in attracting and retaining foreign investors. The assistance on this area, in close coordination with existing IFC projects, will enable private investment growth in new markets and sectors, diversifying FDI inflows away from traditional sectors/locations and generating an overall increase in investments materializing in Peru. The 10M target will be generated via 8 leads, targeted by Promperu’s Investment Promotion Directorship, and 4 commitments to invest in Peru.

Programmatic approach: Given that this is a child project that stems off the Peru Growth Umbrella project, this child project will work jointly with the other 3 initiatives (Subnational Doing Business Peru, Investment Promotion Policy and Competition Policy).

People Affected By This Project

Not available

Investment Description

- International Finance Corporation (IFC)

Contact Information

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