

 Early Warning System

IFC-604510

Tanmeyah



Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-12-10
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.50 million
Project Cost (USD)	\$ 0.50 million



Project Description

According to bank provided information, the overall goal of this Project is to help Tanmeyah build its institutional capacity, increase resilience and improve/diversify products, ultimately scaling up its outreach to micro and very small enterprises across Egypt.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Tanmeyah](#) (Financial Intermediary) **is owned by** [EFG Holding S.A.E.](#) (Parent Company)



Private Actors Description

Tanmeyah is a microfinance institution, subsidiary of EFG Holding, operating in Egypt.

As stated by Bloomberg, EFG Holding S.A.E. operates as a holding company. The Company, through its subsidiaries, provides securities brokerage, investment banking, asset management, private equity, micro finance, leasing, factoring, digital payment, mortgage finance, insurance, and commercial banking services. EFG Holding serves customers worldwide.



Contact Information

Contact information not provided at the time of disclosure

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>