Early Warning System

IFC-604416

Talimarjan CCGT Uzbekistan

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Quick Facts

Countries	Uzbekistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-06-08
Borrower	Government
Sectors	Energy
Investment Type(s)	Advisory Services

Project Description

Under this project, IFC provides support to government of Uzbekistan for heavy investments in the energy sector.

The GoU has announced a plan to increase the generating capacities of the country by more than 2 times till 2030. The ambitious plan requires heavy investments in the energy sector and the state plans to attract private sector financing and knowledge to realize the expansion.
The government's aggressive strategy is due to the need for investments to replace the very old existing TPPs where 40% of total installed generation capacity is past or close to the end of its operating life. One such plant is the Talimarjan TPP for which the GoU has entered into a bilateral agreement with Mubadala Investment Company to acquire and expand the existing TPP. The IFC team will advise the GoU on negotiating with Mubadala the terms and conditions of the investment, to be detailed in the Project Agreements related to (i) the sale of the existing units of Talimarjan TPP (TPPO and TPP1) and, (ii) the agreement to design, build, finance and operate the a new CCGT asset (TPP2).

Investment Description

- International Finance Corporation (IFC)

Investment amount not disclosed by the IFC.

Private Actors Description

As stated on the company's website, Mubadala Investment Company — a sovereign investor — manages a diverse portfolio of assets and investments in the United Arab Emirates and abroad, to generate sustainable financial returns for its shareholder, the Government of Abu Dhabi.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mubadala Investment Co PJSC	Undisclosed	Finance

Contact Information

ACCESS TO INFORMATION

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Bank Documents

- IFC information