

 Early Warning System

IFC-604416

Talimarjan CCGT Uzbekistan



## Quick Facts

|                               |   |
|-------------------------------|---|
| <b>Countries</b>              | Uzbekistan                              |
| <b>Financial Institutions</b> | International Finance Corporation (IFC) |
| <b>Status</b>                 | Approved                                |
| <b>Bank Risk Rating</b>       | U                                       |
| <b>Voting Date</b>            | 2020-06-08                              |
| <b>Borrower</b>               | Government                              |
| <b>Sectors</b>                | Energy                                  |
| <b>Investment Type(s)</b>     | Advisory Services                       |



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## Project Description

Under this project, IFC provides support to government of Uzbekistan for heavy investments in the energy sector.

The GoU has announced a plan to increase the generating capacities of the country by more than 2 times till 2030. The ambitious plan requires heavy investments in the energy sector and the state plans to attract private sector financing and knowledge to realize the expansion.

The government's aggressive strategy is due to the need for investments to replace the very old existing TPPs where 40% of total installed generation capacity is past or close to the end of its operating life. One such plant is the Talimarjan TPP for which the GoU has entered into a bilateral agreement with Mubadala Investment Company to acquire and expand the existing TPP. The IFC team will advise the GoU on negotiating with Mubadala the terms and conditions of the investment, to be detailed in the Project Agreements related to (i) the sale of the existing units of Talimarjan TPP (TPPO and TPP1) and, (ii) the agreement to design, build, finance and operate the a new CCGT asset (TPP2).



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## Investment Description

- International Finance Corporation (IFC)

*Investment amount not disclosed by the IFC.*



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### Private Actors Description

As stated on the company's website, Mubadala Investment Company — a sovereign investor — manages a diverse portfolio of assets and investments in the United Arab Emirates and abroad, to generate sustainable financial returns for its shareholder, the Government of Abu Dhabi.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2             | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Mubadala Investment Co PJSC | Undisclosed          | Finance                |

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## Contact Information

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If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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**Bank Documents**

- [IFC information](#)