Early Warning System

IFC-604338

Parana Roads

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Quick Facts

Countries	Brazil
Specific Location	Parana
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-10-01
Borrower	Federal Government
Sectors	Agriculture and Forestry, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.00 million

Project Description

This is the second mandate signed with the Federal Government to develop federal road concessions. The two mandates account for more than 10 transactions, opening up the opportunity to undertake a programmatic approach for an in-depth change in the Brazilian road concession model. According to the bank: The new road concessions, encompassing 4,000 km of roads in the State of Parana, are expected to enhance the quality of the infrastructure provided in the main logistical corridors of agribusiness/ industry production outflow within the state network; improve connectivity between the municipalities in the countryside of the state; strengthen overall road safety for users; and decrease traffic congestion in the outskirts of the state's capital. The project will contribute to the consolidation of a transaction model that meets the demands of international investors and incorporates global road sector innovations.

People Affected By This Project

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Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/