Early Warning System

IFC-604322

Access to Finance for SMEs in Algeria

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Quick Facts

Countries	Algeria
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2020-06-20
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.46 million

Project Description

According to bank provided information, the main focus of the project is to support the PCR – CREM – to enable it to fulfil the functions of a modern credit reporting system.
The project will provide technical assistance in the following areas:
- Support the Central Bank (BoA) to provide CREM with a set of additional information sources that will cater for the needs of both internal users (BoA/the regulator) and external users (lenders).
- Support Bank of Algeria to strengthen and formalize its data governance framework, through the creation of a Data Governance Committee.
- Strengthen the capacity of the regulator and users on the new Public Credit Registry. For the regulator (Bank of Algeria, through its relevant departments), the focus will be on the potential role that granular credit data can play in strengthening micro and macro-prudential supervision of the financial ecosystem. For financial institutions, capacity building will target credit departments to enable them to integrate PCR-supplied information into their lending decisions.

Early Warning System Project Analysis

People Affected By This Project

Investment Description

- International Finance Corporation (IFC)

Private Actor Relationship

Private Actors Description

Contact Information

Contact information not provided at the time of disclosure

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