

 Early Warning System

IFC-604322

Access to Finance for SMEs in Algeria



## Quick Facts

<b>Countries</b>	Algeria
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2020-06-20
<b>Borrower</b>	*Borrower information not provided at the time of disclosure*
<b>Sectors</b>	Finance, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services
<b>Project Cost (USD)</b>	\$ 0.46 million



---

## **Project Description**

According to bank provided information, the main focus of the project is to support the PCR – CREM – to enable it to fulfil the functions of a modern credit reporting system.

The project will provide technical assistance in the following areas:

- Support the Central Bank (BoA) to provide CREM with a set of additional information sources that will cater for the needs of both internal users (BoA/the regulator) and external users (lenders).
- Support Bank of Algeria to strengthen and formalize its data governance framework, through the creation of a Data Governance Committee.
- Strengthen the capacity of the regulator and users on the new Public Credit Registry. For the regulator (Bank of Algeria, through its relevant departments), the focus will be on the potential role that granular credit data can play in strengthening micro and macro-prudential supervision of the financial ecosystem. For financial institutions, capacity building will target credit departments to enable them to integrate PCR-supplied information into their lending decisions.



---

**Early Warning System Project Analysis**



---

**People Affected By This Project**



---

## Investment Description

- International Finance Corporation (IFC)



---

**Private Actor Relationship**

**Private Actors Description**



---

## Contact Information

*\*Contact information not provided at the time of disclosure\**

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>