Early Warning System

IFC-604269

Corporate Governance for Yeti Nepal

Early Warning System

Corporate Governance for Yeti Nepal

IFC-604269

Quick Facts

Countries	Nepal
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-09-27
Borrower	Yeti Group
Sectors	Industry and Trade
Investment Type(s)	Advisory Services

Project Description

This project presents a two-year advisory service catered to Yeti Group to provide 1) corporate governance solutions for restructuring its businesses 2) Implementation of the recommendations to the extent possible in the companies under the Tourism and Hospitality sector and other priority companies, and 3) family business governance solutions more specifically for succession planning of second-generation founders ensuring sustainability beyond second generation.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org