

Early Warning System

IFC-604175

Soufflet Ethiopia Advisory Services

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Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2020-01-28
Borrower	Soufflet
Sectors	Agriculture and Forestry
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 2.10 million

Project Description

The objective of the three-year project is to substantially increase Soufflet's local sourcing of commercially available malt barley from smallholder and emergent commercial farmers in Ethiopia. The project would facilitate the expansion of Soufflet's local sourcing to meet the needs of a new malting facility. The project has three components: (a) improving the malt barley production capacity of farmers by increasing access to improved seed varieties and other agricultural inputs; (b) building the business management capacity of barley aggregators and improving the clustering of farmers; and (c) establishing contract farming and farmer financing models.

People Affected By This Project

The project will Improve the malt barley production capacity of smallholder farmers by increasing their access to improved seed varieties and other agricultural inputs as well as improving their business management capacity. The participating smallholder farmers, located in Arsi, W. Arsi, Bale, North Shewa and West Shewa zones, are expected to benefit from improved crop yields, access to a guaranteed malt barley market, and the introduction of more sustainable farming practices

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure

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Bank Documents

- Project Information