Early Warning System

# IFC-604158

# Al Majmoua Transformation



#### **Quick Facts**

Countries	Lebanon
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	U
Voting Date	2020-06-05
Borrower	Al Majmoua
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 0.45 million



## **Project Description**

According to bank provided information, IFC is cooperating with AI Majmoua to assist it in resuming operations following the current economic, political and health crises that Lebanon is experiencing.

#### **Investment Description**

• International Finance Corporation (IFC)

#### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Al Majmoua (Financial Intermediary)

## **Contact Information**

\*Contact information not provided at the time of disclosure\*

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