Early Warning System

IFC-604022 Lac Cities



Early Warning System

Lac Cities

Quick Facts

Countries	Argentina
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-04-20
Borrower	Not defined
Sectors	Infrastructure, Transport, Water and Sanitation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.02 million
Project Cost (USD)	\$ 0.02 million

Project Description

According to the bank: "The LAC Cities Platform will focus on supporting creditworthy municipalities in a range of urban infrastructure sectors, including transport, municipal solid waste, water and waste water, green buildings, municipal finance, as well as smart city technologies. The Platform will support municipalities to plan and implement quality infrastructure projects, make them bankable and finance them by leveraging commercial capital, thereby complementing scarce public-sector resources and increasing total investment in sustainable urban infrastructure projects. Entities eligible to receive support include municipalities and regional governments, as well as private sector companies providing urban infrastructure services."

Investment Description

• International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/