Early Warning System

IFC-603990

PICs WINvest

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Quick Facts

Countries	Vanuatu
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-04-07
Sectors	Education and Health
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.70 million

Project Description

According to the bank website,

"This project will deliver development impact by:
1. Working directly with firms to improve gender equality by addressing firm-level challenges associated with hiring and retaining female employees, advancing women into leadership positions, and tackling the gender-specific root causes that drive absenteeism and turnover among workers. This will be achieved through identifying gender gaps, developing the business case for closing these gaps, proposing solutions, and, to the extent needed, supporting the companies to implement changes and document results.
2. Improving employment in fisheries through addressing key constraints in the sector: a) low financial literacy and attendance of fisheries staff; b) the lack of women in leadership positions in fisheries; and c) gender-based job segregation in fisheries.
3. Addressing gender-based violence as a barrier to women's workforce participation by training trainers in the Pacific to support companies to develop and implement workplace responses to gender-based violence.

IFC will catalyze the resources developed through the three components and elsewhere in the Pacific for the benefit of the wider private sectors in the Pacific through innovative communication and dissemination platforms. The resources will demonstrate the business case for gender equality, provide guidance on implementing gender equality strategies; and document lessons learnt."

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/