Early Warning System

IFC-603905

Simple Credit Digital Agrifinance Project

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Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-03-21
Borrower	Simple Credit Micro-Lending Co. Ltd
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Advisory Services

Project Description

According to the bank website, the Advisory Service project aims to support Simple Credit Micro-Lending Co., Ltd to develop digital lending solutions for agri-MSMEs/farmers. The digital lending solutions combine financial technologies with agricultural data analytics and IFC agri-lending scoring methodologies to help lower costs and improve efficiency and objectivity of the decision process for providing financial services to the agricultural sector and enhance financial inclusion in rural China.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Simple Credit Micro-Lending Company Ltd (Financial Intermediary)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org