Early Warning System

IFC-603905 Simple Credit Digital Agrifinance Project





Simple Credit Digital Agrifinance Project

Quick Facts

CountriesChinaFinancial InstitutionsInternational Finance Corporation (IFC)StatusActiveBank Risk RatingUVoting Date2019-03-21BorrowerSimple Credit Micro-Lending Co. LtdSectorsAgriculture and Forestry, Finance, Industry and TradeInvestment Type(s)Advisory Services



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Project Description

According to the bank website, the Advisory Service project aims to support Simple Credit Micro-Lending Co., Ltd to develop digital lending solutions for agri-MSMEs/farmers. The digital lending solutions combine financial technologies with agricultural data analytics and IFC agri-lending scoring methodologies to help lower costs and improve efficiency and objectivity of the decision process for providing financial services to the agricultural sector and enhance financial inclusion in rural China.



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Investment Description

• International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Simple Credit Micro-Lending Company Ltd (Financial Intermediary)



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Contact Information

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