

 Early Warning System

IFC-603761

Enabling Sustainable Banking in Pakistan



Quick Facts

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-07-17
Borrower	State Bank of Pakistan
Sectors	Climate and Environment, Finance
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 0.97 million



Project Description

According to the bank documents, the objective of the project is to increase the share and volume of bank loans screened against improved Green Banking Guidelines (GBGs), improve banks' awareness and understanding on Environmental and Social Risk Management (ESRM), increase the number of intermediaries to provide Environment, Social and Governance (ESG) training to banks after IFC exit. Specifically: 1. Support State Bank of Pakistan to improve Green Banking Guidelines which will be more closely aligned with Global Best Practice and enriched with process, tools and checklists to support the effective implementation by financial institutions. 2. Local training intermediaries' capacity will be built up to deliver ESG trainings to banks. 3. Market capacity on green banking and ESRM of local banks and stakeholders will be built up through awareness raising and knowledge dissemination event to enhance the SBP Green Banking Guidelines implementation performances.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information provided at the time of disclosure.

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