Early Warning System

IFC-603761

Enabling Sustainable Banking in Pakistan

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Quick Facts

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-07-17
Borrower	State Bank of Pakistan
Sectors	Climate and Environment, Finance
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.97 million

Project Description

According to the bank documents, the objective of the project is to increase the share and volume of bank loans screened against improved Green Banking Guidelines (GBGs), improve banks' awareness and understanding on Environmental and Social Risk Management (ESRM), increase the number of intermediaries to provide Environment, Social and Governance (ESG) training to banks after IFC exit. Specifically: 1. Support State Bank of Pakistan to improve Green Banking Guidelines which will be more closely aligned with Global Best Practice and enriched with process, tools and checklists to support the effective implementation by financial institutions. 2. Local training intermediaries' capacity will be built up to deliver ESG trainings to banks. 3. Market capacity on green banking and ESRM of local banks and stakeholders will be built up through awareness raising and knowledge dissemination event to enhance the SBP Green Banking Guidelines implementation performances.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org