

 Early Warning System

IFC-603717

India: Development of Fintech Ecosystem



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2020-06-27
<b>Borrower</b>	Reserve Bank of India
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 0.90 million



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## Project Description

According to IFC webpage, the key objective of this advisory program is working with the Reserve Bank of India (RBI), with the goal of fostering the development of a financial technology (“FinTech”) ecosystem in India by working on the following two topics:

- (i) technical support on the Regulatory Sandbox (“RS”); and
- (ii) knowledge/advisory support on supervisory technology (“SupTech”) and regulatory technology (“RegTech”).

Note: Regulatory sandboxes will allow small scale, live testing of innovations by firms in a controlled environment, under the regulator's supervision.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Reserve Bank of India](#) (Financial Intermediary)



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## Contact Information

*No contact information provided at the time of disclosure*

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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