Early Warning System

IFC-603697

Climate Assessment for Financial Institutions Tool - A World Bank Group Product

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.29 million

Project Description

According to the IFC website:

> The Climate Assessment for Financial Institutions, or “CAFI®” tool, is a first-of-its-kind leading impact monitoring and reporting tool developed by IFC for climate impact data evaluation. It is a digital, web-based platform that helps financial institutions assess the climate eligibility of their portfolio and measure its development impact. Using CAFI®, financial institutions can also verify whether or not a project meets internationally agreed-upon criteria for climate finance. Simplified processes of measurement and reporting by using CAFI® increase transparency and allows for seamless communications with internal and external stakeholders.

People Affected By This Project

The CAFI tool enables FI users to easily monitor and assess the development impact of their Climate portfolio. By removing existing barriers to assess climate impact, the use of CAFI promotes the proper tagging of climate loans and avoids greenwashing of harmful activities financed worldwide.
CAFI includes criteria for eight categories: Renewable Energy, Energy Efficiency, Green Building, Adaptation, Blue Finance, Transport, Water Efficiency and Special Climate. It is a user-friendly tool which offers analytics functionalities, in addition to portfolio-monitoring. CAFI follows methodology and approaches that are publicly available and harmonized across multilateral development banks.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Project contacts not available at the time of disclosure.

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