Early Warning System

IFC-603645 SME V - Zoscales and Cepheus



Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-09-10
Sectors	Finance
Investment Type(s)	Advisory Services



Project Description

SME V Ethiopia will assist the Zoscales and Cepheus Funds by providing resources and expertise to strengthen the Fund manager teams and systems, advise on better deal generation and structuring and focus on investment strategy, team capacity, and pipeline development. The Funds' technical assistance will also help SMEs gain access to the Fund opportunity and build portfolio value for overall performance. This will target upgrades to SME's financial and management systems, as well as enhancing SME's technical expertise for competitiveness, based on lessons learned from other SME funds.



People Affected By This Project

The SME V Ethiopia project is expected to achieve significant development impact for Ethiopian businesses through: enhanced access to risk capital; operational efficiency; growth in revenues and profitability; improved governance and E&S standards. IFC's advisory engagement will focus on: i) helping the Fund Manager's operations and systems by leveraging expertise and support to both Zoscales and Cepheus fund managers on suitable systems, deal selection and structuring, portfolio performance, value addition and exit strategies. to cover the target country scope; ii) supporting the Fund manager with resources and expertise to improve SME performance and compliance. The Impact will be measured as financing facilitated to SMEs; Number of Jobs supported and revenues generated by the SMEs.

Investment Description

• International Finance Corporation (IFC)



Contact Information

Project contacts not available at the time of disclosure.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org