

 Early Warning System

IFC-603641

Pakistan REF



Quick Facts

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-01-23
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 2.00 million



Project Description

According to the bank's website, "The objective of the project is to improve competitiveness and sustainability of energy and water intensive manufacturing industries in Pakistan, by minimizing the sector's environmental footprint and lowering operational costs. This will be done through adoption of resource efficient technologies and practices which will lead to cost savings and operational efficiencies through reduced water, energy, chemical use and GHG emissions in energy and resource intensive industrial sub-sectors such as chemicals & fertilizers; construction materials; agribusiness; food processing; and textiles.

The project includes two main components; 1. Engagement with factories and brands through advisory support to improve energy, water and chemical efficiency; and 2. Increasing awareness regarding environment and social benefits through workshops, seminars and/or dissemination of success stories and case studies to create a multiplier effect across the industry in adoption of cleaner production practices."



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>