

 Early Warning System

IFC-603636

AFG DFS CMN



Quick Facts

Countries	Cameroon
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-12-20
Borrower	AFG
Sectors	Finance
Ring Fence	No Restrictions
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 1.60 million



Project Description

IFC will support AFG to set up an agent banking network for Banque Atlantique. The goal of this project is to build the bank's capacity and leverage strategic partnerships to increase outreach to previously ignored segments such as rural areas and financial excluded individuals. AFG and IFC will work together on the following components: Review/update of the DFS strategy, business case development, agent network strategy, market research, customer acquisition, product development, risk management, and a technology diagnostic.



Investment Description

- International Finance Corporation (IFC)



Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.



Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)