Early Warning System

IFC-603615

J-CAP BD

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Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-02-14
Borrower	Government of Bangladesh
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 3.97 million
Project Cost (USD)	$ 3.97 million

Project Description

According to bank website, "Launched in mid-2017, the Joint Capital Market Development Program (J-CAP) is a World Bank Group initiative that leverages on the strengths of the WBG's members, primarily World Bank (WB) and International Finance Corporation (IFC) to support the stakeholders' effort in developing domestic capital markets in priority countries as a key source of long-term, local currency financing for the private sector, which in turn will contribute to more sustainable economic growth."

The Joint Capital Markets Development (J-CAP) project aims at supporting the development of the local capital markets in Bangladesh.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact details provided at time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/