Early Warning System

J-CAP Moroc



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Quick Facts

Countries Morocco

Financial Institutions International Finance Corporation (IFC)

Status Approved

Bank Risk Rating U

Voting Date 2019-02-19

Borrower *Borrower information not provided at the time of disclosure*

Sectors Finance, Infrastructure, Law and Government, Technical Cooperation

Investment Type(s) Advisory Services

Project Description

According to bank documents, launched in mid-2017, the Joint Capital Market Development Program (J-CAP) is a World Bank Group (WBG) initiative that leverages on the strengths of the WBG's members, primarily World Bank (WB) and International Finance Corporation (IFC) to support the stakeholders' effort in developing domestic capital markets in priority countries as a key source of long-term, local currency financing for the private sector, which in turn will contribute to more sustainable economic growth.

The project aims to develop and enable the use of domestic capital markets to mobilize long-term financing for key sectors, with a focus on infrastructure, MSMEs, local governments, and housing by combining public and private sector operations to introduce new products and instruments for a sustainable economic growth in the country.

Investment Description

• International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/