Early Warning System

# IFC-603499

## AMSME KCB Kenya

## Quick Facts

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|---|---|
| **Countries** | Kenya |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | U |
| **Voting Date** | 2018-09-19 |
| **Borrower** | KCB Kenya |
| **Sectors** | Finance |
| **Ring Fence** | Women |
| **Investment Type(s)** | Advisory Services |
| **Project Cost (USD)** | $ 0.20 million |

## Project Description

This is a Banking on Women Advisory Services project with KCB Kenya and is designed to provide Banking on Women Advisory support in two key areas: 1 ) KCB Staff training 2) Design a training program for KCB's women SMEs.

**People Affected By This Project**

1) Financial Inclusion: The proposed project will increase access to finance to SMEs and women-owned businesses in Kenya through supporting KCB to roll out its Non financial services offering
2) Job Creation: Increased financing for businesses will lead to the creation of more jobs and a reduction in poverty.

### Investment Description

- International Finance Corporation (IFC)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- KCB Kenya (Financial Intermediary) **is owned by** KCB Bank Kenya (Parent Company)

**Private Actor Relationship**

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

**Contact Information**

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

**Bank Documents**

- Project Information