Early Warning System

IFC-603405 USPPP



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Quick Facts

Financial Institutions International Finance Corporation (IFC)

Status Approved

Bank Risk Rating

 Sectors
 Infrastructure

 Investment Type(s)
 Advisory Services

 Project Cost (USD)
 \$ 1.40 million

Project Description

According to IFC website, the IFC, in partnership with the Government of Spain through the Spain - IFC Technical Assistance Trust Fund (TATF), has created this initiative to serve as a support mechanism for the development of transport related projects in developing countries through Unsolicited Proposals, that is, those conceptualized by the private sector instead of the traditional public ones.

People Affected By This Project

The USPPP Project will develop a strong pipeline of well-designed Unsolicited Proposals with a significant potential to address development challenges in targeted countries to facilitate their acceptance by the incumbent government authority. IFC will partner with private sector proponents (local and international) and support them in early stages of the Proposals, especially in their selection and design, to ensure early assessment of their viability, fulfillment of governments' requirements, conduction of adequate pre-feasibility studies, and adherence to international standards in project preparation.

The Project expects to achieve the following results by completion:

- i. New Unsolicited Proposals for Transport projects are screened and selected using IFC in-house expert opinion and subjected to pre-feasibility analysis;
- ii. Global and local/regional sponsors establish strategic partnerships to act as Private sector proponents and to develop the selected Proposals with IFC support.
- iii. Private sector proponents develop Proposals that meet the requirements of competent Government authorities, including pre-feasibility studies (technical, economic, environmental, social and/or legal). Feasibility studies of the supported Proposals are accepted by the Authorities for consideration and analysis.
- iv. Approval for procurement of the transport Proposals by incumbent Government authorities.

After project completion, IFC expects as a positive impact the approval of proposals by the incumbent government authority, for procurement.

Investment Description

• International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/