Early Warning System

IFC-603292

Ethiopia SIRM

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Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-04
Borrower	Government of Ethiopia
Sectors	Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.61 million
Project Cost (USD)	$ 0.61 million

Project Description

The objective of this project is to improve retention and expansion of FDI in Ethiopia. In order to do so, the project will set up a mechanism to better detect, manage and track investor grievances in post-establishment phase, referred to as Systemic Investment Response Mechanism (SIRM). SIRM is an early warning and tracking tool to identify and resolve issues that arise due to specific action or inaction of a government agency. The project consists of three components:

Component 1: Strengthening the institutional capacity of EIC to better handle investor grievances
The objective is to enable EIC to better detect investor grievances arising in the post-establishment phase and resolve these issues in coordination with other relevant public stakeholders. Institutional set up is key to this component. The component will also enable Ethiopian Investment Commission (EIC) to identify any systemic barriers requiring more horizontal investment climate reform.

Component 2: Designing and implementing the ICT based tracking tool
The objective is to implement a technology based tracking tool to enable EIC to better track, monitor information on investor grievances. In addition to the tracking tool itself, a key output under this component will be the preparation of a manual for its use.

Component 3: Cross-Country Component: Lessons Learned from Pilots and Development of an Operational SIRM Toolkit
This cross-country component will focus on extracting lessons from country-level pilots and will generate knowledge materials and instruments relevant for implementing SIRMs not only in other African countries but also globally. The purpose is to improve and strengthen the tool to ensure its sustainability and long-term impact.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information