Early Warning System

IFC-603285

MAS FM MENA

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Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	U
Voting Date	2019-03-19
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.93 million
Project Cost (USD)	$ 0.93 million

Project Description

According to bank provided information, the project targets to improve the financial management practices of Manufacturing, Agribusiness & Services (MAS) potential and portfolio investment clients through a set of designed advisory tools focusing on four main technical pillars:

i. Improve Finance Department Structure;
ii. Improve Working Capital Management Practices;
iii. Review and upgrade client's MIS;
iv. Support compliance with IFRS and/or local GAAPs.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/