Early Warning System

IFC-603284

Sustainable Pepper Vietnam

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Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-08-13
Borrower	McCormick & Company
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 2.10 million
Grant Amount (USD)	$ 2.10 million
Project Cost (USD)	$ 2.10 million

Project Description

According to the bank document, "the goal of this project is to support McCormick in building a 100 percent sustainable, traceable, certified, and quality-compliant pepper supply chain in Vietnam. Through the project, IFC-led activities will assist the McCormick's partner companies in Vietnam in establishing systems, testing and documenting improved production practices, applying integrated pest management (IPM) and tracing these changed patterns to support the certification of pepper farmers as a way for McCormick to reach its goal of building a 100 percent sustainable pepper-supply chain in Vietnam.

The partnership with suppliers in Vietnam will benefit smallholder farmers, including women farmers by the end of project implementation through various interventions and key activities described below: (1) Strengthening the capacity of the lead firm's suppliers; (2) Building the capacity of farmers through training; and (3) Development and Implementation of Supplier Sustainability Matrix (SSM)."

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	McCormick & Company	Client	-

Contact Information

There is no information being disclosed at this stage of the project

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org