Early Warning System

IFC-603241

Myanmar FS

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Quick Facts

Countries	Myanmar
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-01
Sectors	Agriculture and Forestry
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.16 million
Project Cost (USD)	$ 1.16 million

Project Description

According to IFC, the project will "promote development of the agribusiness sector in Myanmar by supporting uptake of food safety standards by clients, building the local institutional capacity, and increasing awareness."

The project objectives are:
1: Build food safety capacity across strategic sectors in Myanmar via: a) raising awareness on the benefits of better food safety management among industry stakeholders, b) partnering with industry groups to deliver capacity building for food safety management systems and good agricultural practices and c) developing a cadre of experts who can support industry clients in the future.

2: Provide food safety support at the firm level and aggregator-level support, leading to: a) reduced risk profile, b) farmers reached, c) increased sales, d) reduced costs and e) financing facilitated for client firms.

Investment Description

- International Finance Corporation (IFC)

Contact Information

*No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/