

 Early Warning System

IFC-603217

Rice Mars-BRiCo



Quick Facts

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|--------------------------------|--|
| Countries | Cambodia |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | U |
| Voting Date | 2018-05-09 |
| Borrower | Mars and Battambang Rice Investment Co., Ltd |
| Sectors | Agriculture and Forestry, Industry and Trade |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 0.80 million |



Project Description

According to the bank website, "the project aims to address these challenges through a combined lead firm approaches in partnership with international players and their key domestic partners. The project has two specific objectives: (1) Increase access to SRP verified rice, including strengthening farmer groups/cooperatives and traceability; and (2) Improve farmers' adoption of technology climate smart agriculture practices including improve access to planting seeds and services. To achieve these objectives, the project has designed and implemented various interventions include: (i) SRP training; (ii) seed multiplication; (iii) introduction of technologies and mechanization; (iv) farmers financial literacy; (v) farmer group/cooperative strengthening; and (vi) traceability. IFC manages the project and implements with its contractors and with partners under close guidance and technical inputs from various IFC internal specialists."



Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| - | - | - | - | Battambang Rice Investment Co., Ltd (BRICO) | Client | - |
| - | - | - | - | Mars, Incorporated | Client | - |



Contact Information

No project-specific contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Media

- [IFC to step-up sustainable agriculture in Cambodia](#)