Early Warning System

IFC-603200

Banque Misr BOW

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Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Borrower	Banque Misr BOW
Sectors	Finance, Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services

Project Description

According to IFC project disclosure information, the objective of the project is to provide advisory services and assist the bank increase its outreach and support Egypt's micro, small and medium enterprise (MSME) sector, with particular focus on women-owned/women-led MSMEs. IFC will work with the client on: designing a women banking model, understanding the identified segments' needs, and developing a value proposition for untapped segments in Egypt.

Investment Description

- International Finance Corporation (IFC)

Investment amount not available at the time of disclosure.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banque Misr (S.A.E.) (Financial Intermediary)

Private Actors Description

According to Bloomberg, Banque Misr SAE operates as a bank. The Company provides corporate, retail, investment, and islamic banking solutions, as well as offers equity investments in financial, industrial, tourism, housing, communication, and information sectors. Banque Misr serves clients worldwide.

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/