Early Warning System

IFC-603199

FAP

Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-02-28
Borrower	FinTech Egypt
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services

Project Description

According to bank provided information, the objective of the Fintech Acceleration Program is to support the creation of an investment-ready pipeline of startups developing innovative and accessible financial solutions and services. The program will aim to create a level playing field for the private sector by developing the capacity of local accelerators in Egypt and thus, help fintech startups benefit from improved acceleration support services.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	FinTech Egypt	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/