Early Warning System

IFC-603163

Africa Cities

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-04-04
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Infrastructure
Investment Type(s)	Advisory Services

Project Description

According to bank documents, the Africa Cities Platform seeks to support the development and implementation of sustainable urban infrastructure in cities in Sub-Saharan Africa to make cities more competitive, sustainable and better places to live.

The Africa Cities Platform will be structured along three mutually supportive components;

1. **Strategic Partnerships**. IFC will develop long-term strategic partnerships with cities and their leadership teams and provide a variety of strategic advisory services in order to build city resilience through long-term planning, capacity building and realization of sustainable urban infrastructure strategies.
2. **Project Development Support.** The Platform will provide targeted advisory support to individual sustainable urban infrastructure projects, focusing on supporting the implementation of specific projects by helping to make them bankable, e.g. by addressing project risks and by enhancing their developmental impacts. By offering cities this comprehensive suite of advisory solutions and engaging as an independent advisor, IFC ensures that projects are developed according to international best practice and are therefore bankable for commercial financing. IFC can also help address any hurdles for implementation, for example, those related to environmental and social risks, and can support projects to enhance their developmental impact and enhance the operational performance and management of related and already existing infrastructure assets.
3. **Upstream Engagements & Knowledge Management.** IFC will engage in selected upstream activities to improve the enabling environment for sustainable municipal infrastructure projects and increase the awareness and knowledge sharing among stakeholders, including municipalities and private sector solution providers.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/