Early Warning System

IFC-603161

**Egypt Solar** 



#### **Quick Facts**

**Countries** Egypt

Financial Institutions International Finance Corporation (IFC)

**Status** Approved

Bank Risk Rating U

**Voting Date** 2019-04-23

Borrower Egyptian Electricity Transmission Company

Sectors Energy

Investment Type(s) Advisory Services

### **Project Description**

According to bank documents, IFC will provide transaction advisory services to the Egyptian Electricity Transmission Company, a company under the Ministry of Electricity and Renewable Energy, to help design and implement Egypt's first solar power auction program, to be rolled out with a first round of 150-200MW. The selected private developer will be responsible for the design, finance, construction, operation and maintenance of a solar PV plant.

## **Investment Description**

• International Finance Corporation (IFC)





Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Egyptian Electricity Transmission Company	Client	-

#### **Contact Information**

\*Contact information not provided at the time oif disclosure\*

#### **ACCOUNTABILITY MECHANISM OF IFC**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/