Early Warning System

IFC-603142

Progresemos DFS

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Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-03-31
Borrower	Financiamiento Progresemos, S.A. de C.V., SOFOM, ENR.
Sectors	Finance
Investment Type(s)	Advisory Services

Project Description

According to the bank, IFC will support Progresemos in the development and initial implementation of its digital financial services (DFS) strategy and in building the necessary foundations to engage in DFS. The project is structured in three components:

1. Optimization of the value proposition to Strategic Partners, credit methodology and operational processes
2. Automation or digitalization of key operational processes
3. Development and initial implementation of DFS strategy.

Throughout the project, the IFC team will also support Progresemos in managing institutional change and in building the capacity of its staff, ensuring proper transfer of expertise and adoption of new processes and tools.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Progresemos, S.A. de C.V., SOFOM, ENR.	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/