Early Warning System

IFC-603138

ECA Cities II

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Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-11-08
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.68 million

Project Description

According to the Bank's website, this project finances a range of infrastructure projects in municipalities throughout Ukraine.

The project will entail (1) strategic partnerships (2) project development support and (3) upstream engagements and knowledge management.

People Affected By This Project

The ECA Cities Platform II aims to support the development of sustainable urban infrastructure by facilitating increased investments into urban infrastructure projects in the Europe and Central Asia (ECA) region. The Platform will establish strategic partnerships with municipalities and support them to plan and implement quality infrastructure projects, make them bankable and finance them by leveraging commercial capital, thereby complementing scarce public-sector resources. This will help to address the financing gap for urban infrastructure projects and make a direct contribution to help increase access to infrastructure services to citizens and improving the quality and/or efficiency of urban services. As a result, cities will not only strengthen their competitiveness through job creation and economic growth and enhanced operational efficiency, but also improve the environmental sustainability of urban infrastructure in terms of reduction of greenhouse gases and other pollutants.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/