Early Warning System

IFC-603088

SUSIP

Quick Facts

Countries	Somalia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-01-30
Borrower	Government of the Federal Republic of Somalia
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Advisory Services

Project Description

According to bank documents, the Somalia Unlocking Sectoral Investments Project (SUSIP) is one of the projects under the broader umbrella program, Somalia Investment Climate Reform Program (SICRP) which aims to support reforms to improve the quality of the business environment and investment climate in Somalia. The SUSIP specifically aims to facilitate growth and investment in prioritized sectors and localities by addressing the key sectoral gaps in policy, regulatory, administrative and institutional frameworks inhibiting private investment in Somalia.

This project will focus on helping in setting up the regulatory and institutional foundations to help open-up for investment and generate investments in the Energy and ICT sectors, coupled with the help to the government to facilitate, target, and provide aftercare for the relevant investors by building the necessary institutional foundations.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/