Early Warning System

IFC-603076

MAS FM Africa

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Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-05-17
Borrower	Republic of Kenya
Sectors	Finance
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.83 million

Project Description

The project targets to improve the financial management practices of MAS potential and portfolio investment clients through a set of designed advisory tools focusing on four main technical pillars: i) Improve Finance Department Structure; ii) Improve Working Capital Management Practices; iii) Review and upgrade client’s MIS; iv) Support compliance with IFRS and/or local GAAPs. The project aims to assist clients in enhancing its operational efficiency, profitability and improve bankability and access to capital markets.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information